

VILLAGE OF GRAND MANAN

BY-LAW NO. 10A-96

A By-Law Relating to the Transfer of Funds into the Machinery and Equipment Depreciation Trust Fund of the VILLAGE OF GRAND MANAN.

WHEREAS the Municipalities Act, RSNB 1973C. M22 provides that a Municipality is authorized to pay into a fund established pursuant to section 90 (4) of the said act, such amounts as are determined by by-law;

AND WHEREAS the Municipality intends to transfer an amount of one-hundred and thirty-eight thousand, six hundred and thirty-nine dollars (\$138,639.00) to the Machinery and Equipment Trust Fund of the VILLAGE OF GRAND MANAN.

BE IT THEREFORE ENACTED by the Council of the VILLAGE OF GRAND MANAN as follows:

1. Pursuant to subsection 90 (5) of the Municipalities Act of New Brunswick and pursuant to By-Law No. 10-96 of the Village of Grand Manan, the Council of the Village of Grand Manan hereby authorizes the transfer for the year 1995 into the Machinery and Equipment Depreciation Trust Fund of the Village of Grand Manan the sum of one-hundred and thirty-eight thousand, six hundred and thirty-nine (\$138, 639.00) dollars.

This by-law comes into force on the date of final passing hereof.

Read First Time November 4 1996
Read Second Time November 4 1996
Read third Time and Enacted December 2 1996

Clerk

Mayor

Seal